



DIOCESE OF OGDENSBURG

Diocesan Fiscal Officer

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DIOCESE OF OGDENSBURG DIOCESAN LOAN ACCOUNT DEPOSIT ACCOUNT AGREEMENT

You, the depositor, and the Diocese of Ogdensburg agree to the terms and conditions of this agreement as evidenced by the execution of the agreement or by you making a deposit into the Deposit & Loan Fund (“Fund”). All transactions relating to the Deposit & Loan Fund are subject to the terms and conditions set forth in Appendix H. By entering into this agreement or by depositing your funds into the Deposit & Loan Fund, you agree to the terms and conditions set forth in Appendix H, which are hereby incorporated by reference herein. The pronouns “you” and “your” shall mean the entity in whose name the account is carried. The pronouns “we” and “us” shall mean the Diocese of Ogdensburg.

We may change this Deposit Account Agreement or any other agreements, or change the terms and conditions of our deposit accounts at any time. You will be notified when a change to any agreement governing this account is made. Changes in the interest rate or method of computation may be made at any time without delayed effect or notice to you. Your continued use of your account constitutes your agreement to any such changes.

In receiving moneys for deposit we act only as Fund Custodian and assume no responsibility beyond the exercise of ordinary care. Moneys will only be accepted by a check or an electronic funds transfer directly from the depositor. A properly completed deposit form must accompany each deposit received by us from you.

A statement of your account will be prepared for you at the time of deposit, on a quarterly basis upon payment of interest to you, and at the end of the fiscal year. Statements will be mailed to your last address on file with us. You should examine the statement of your account as soon as it is available to you. If you believe that there is an error on your statement you should contact the Senior Accountant in the Diocesan Fiscal Office.

We intend to let you withdraw your money from your account upon demand upon filing a properly executed withdrawal form with the Diocesan Fiscal Office. We reserve the right not to process a withdrawal request if the stated purpose of the withdrawal is either contrary to diocesan policy/practice or requires you to file additional supporting documentation with us. Moneys approved for withdrawal shall be distributed to you by check unless you provide us written approval to electronically transfer funds to one of your bank accounts.

All transactions must be in U.S. dollars.

By execution of this agreement you acknowledge that you are informed that moneys deposited into the Fund are commingled with funds of other diocesan entities for investment purposes. The investment of the funds will be managed as per the Diocese of Ogdensburg Deposit & Loan Fund Agreement.

Also, by execution of this agreement you acknowledge that you are informed that commingled moneys in the Fund may be loaned to eligible depositors at their request and with the approval of the Diocesan Bishop or his designee.

Moneys deposited shall remain your property. Deposits in the Fund are guaranteed as to both principal and interest by the Diocese of Ogdensburg.

IN WITNESS WHEREOF, the parties have caused this agreement to be signed this _____ day of _____, 20__.

ROMAN CATHOLIC DIOCESE OF
OGDENSBURG, NEW YORK

NAME OF PARISH OR ENTITY

By: _____
The Roman Catholic Diocese
of Ogdensburg

By: _____
Pastor/Administrator
Depositor